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Centric Hospitality Group Contact:

Phoenix F. Smith

Director of Marketing

phoenix.smith@centrichospitality.com

Tel: 505.768.6169

InnPoints Worldwide and CARINO Hotels and Resorts Merge, Forming Centric Hospitality Group

**Group offers multi-tiered brands and advanced technology platform to
independent hotels**

September 1, 2011 – InnPoints Worldwide and CARINO Hotels and Resorts officially announce today they have merged. This combination creates a global multi-tiered hotel service and technology company, Centric Hospitality Group, of which InnPoints Worldwide and CARINO Hotels and Resorts are key divisions. The union forms the basis for the group focus on advanced technology and service targeted at the hoteliers with a wide range of needs.

"This is a highly synergistic combination, merging two robust companies with complementary expertise and a strong common vision, positions us to perform at an even higher level for our clients," said Dr. Randall Reviere, president/CEO of Centric Hospitality Group. "The merger puts us in a position of strength, setting us on the path to offer the world's leading hotel solutions portfolio. As well, drawing from both companies, we've created an excellent management team, and we've got the industry's best people to deliver on the promise of great products and service for our customers."

"We are delighted to announce the successful completion of this merger. With great hotels and an unparalleled global technology network, sales and marketing team, Centric is well positioned for a bright future," said Joseph Carino Jr., executive vice president of Centric Hospitality Group. "I look forward to working together with my new co-workers as we begin our journey to create the world's leading hotel group that delivers best-in-class solutions, service and sustainable long-term value for our hotel clients."

Centric's team, comprised of industry experts with broad-scoped distribution, sales and marketing knowledge, will carry on the tradition of the hands-on approach to client interaction and customer service that has in the past successfully differentiated its service from the rest of the industry's. Centric's commitment remains to drive revenue to member hotels using the

highly consultative approach, involving analysis of best fit distribution methods, account reviews, competitive analysis, sales and marketing.

Centric has located the new company's corporate headquarters in Albuquerque, New Mexico with a significant presence in New York City. Regional offices throughout the world will aid member hotels with local and national needs providing a multi-layer infrastructure to service clients in local time zones.

About Centric Hospitality Group

Centric Hospitality Group is the holding company for InnPoints Worldwide, CARINO Hotels and Resorts Worldwide and Qube Hotels. Together, these provide services to a total of approximately 1900 hotels. Current offices include: Albuquerque, Calgary, Chicago, Dallas, Greece, Italy, London, New York, Santa Barbara, San Francisco and Sweden. Centric's more than 65 employees are located throughout the world to assist its global client base.

Centric Hospitality Group is a collection of dynamic brands and solutions powering the hospitality industry. Centric provides a complete range of services for independent hotels, incorporating brand membership, corporate sales support, e-distribution, reservation processing and hotel management solutions, guest rewards programs and revenue management tools. The Centric Hospitality family includes InnPoints Worldwide (IR), a reservation solution and technology provider for independent hotels, CARINO Hotels and Resorts Worldwide (UN), the premier collection of four and five star hotels in the world's most desired destinations, and Qube Hotels (IP), a growing independent hotel collection with best-in-class quality, style and service. www.centrichospitality.com.

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